RAGNI

RAGNI SAS CS 80002 - 06801 Cagnes-sur-Mer Cedex - France T. +33 (0)4 31 05 48 F. +33 (0)4 93 14 92 93 46 info@ragni.com www.ragni.com

25.03.2019

To Whom It May Concern

SUBJECT: REFERENCE LETTER FOR LIGHTING BUSINESS CONSULTING

It is with pleasure that I can review our collaboration with LBC

company, which realized for us a Russian public lighting market overview.

The decision to collaborate with **LBC** was taken after our personal meeting with managing partners, who showed themselves as very

competent and skilled specialists, knowing the subtlety of Russian public

lighting sector.

The analysis was done respecting our information request and

deadlines, with a lot of details and useful data. This overview will surely

help us to work on our sales strategy in this geographical region and if we

need more help, we won't hesitate to contact LBC again.

I feel confident in recommending LBC company's consulting

services.

S.A.S. au Capital de 610.000 €

Valion des Vaux - Lieu dir Quérrard - 06110 la Gaude

Tél.: (33) 04 93 31 05 48 - Fax: (33) 04 93 14 92 46

BP 2 - 06801 CAGNES SUR MER CEDEX

SIRET 303 275 473 00013 - NAF 315 C

E-mail: info@ragni.com - Web: www.agni.com

Jean-Christophe RAGNI General and Export Manager